

B-16 APPOINTED BOARD OFFICIAL

Treasurer

The governing body shall appoint a treasurer, deputy treasurer, and extra-curricular treasurers of the governing body of the school corporation who are persons other than the Superintendent of Schools or members of the governing body.

The treasurer shall be the official custodian of all funds of the school corporation and shall be responsible for the proper safeguarding and accounting for all such funds and shall: (a) issue a receipt for any monies coming into his or her hands, (b) deposit such monies in accordance with the laws governing the deposit of public funds, and (c) issue all warrants in payment of expenses lawfully incurred on behalf of the school corporation, but, except as otherwise provided by law, shall issue such warrants only after proper allowance or approval by the governing body. No allowance or approval shall be required by the governing body for amounts lawfully due in payment of indebtedness or payments due the state of Indiana, the United States Government or their agencies and instrumentalities.

For each school year commencing July 1, the treasurer of each governing body and its school corporation, deputy treasurer, and extra-curricular treasurers, if so appointed, shall give a bond for the faithful performance of his or her duties written by an insurance company licensed to do business in the state of Indiana. The treasurer shall be responsible under his or her bond for the acts of any deputy treasurer appointed.

Bonds for employees of the Plainfield Community School Corporation shall be as follows:

- Treasurer \$100,000
- Deputy Treasurer \$50,000
- Extra-Curricular Treasurers
 - High School \$50,000
 - High School (assistant) \$20,000
 - Middle School \$25,000
 - Elementary \$10,000 & \$15,000
- Food Service Employees
 - Elementary Kitchen Managers \$10,000
 - Middle School Kitchen Manager \$10,000
 - High School Kitchen Manager \$20,000

Bonds are to be recorded and filed with the Clerk of Hendricks County each year. The cost of all treasurers' bonds shall be paid by the school corporation.

LEGAL REF: IC 20-26-4-1; IC20-26-4-5

SOURCE: Plainfield Community School Corporation
Plainfield, IN

ADOPTED: Prior to 08/10/66

REVISED: 08/01/72, 06/12/79, 09/14/89, 10/14/10, 6/14/12, 7/10/14